

**SARTHAK METALS LIMITED**  
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)  
**BALANCE SHEET AS AT 31ST MARCH 2018**

(Amount in Lakhs)

	Particulars	Note No.	As at March 31, 2018	As at March 31, 2017
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital		1,368.98	1,368.98
	(b) Reserves and surplus		2,291.74	1,898.54
	(c) Money received against share warrants		-	-
	<b>Total - Shareholder's Funds</b>		<b>3,660.71</b>	<b>3,267.51</b>
<b>2</b>	<b>Share application money pending allotment</b>		-	-
<b>3</b>	<b>Minority Interest</b>		-	-
<b>4</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings		227.77	100.46
	(b) Deferred tax liabilities (Net)		3.56	16.51
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions (Gratuity)		21.70	12.19
	<b>Total Non Current Liabilities</b>		<b>253.03</b>	<b>129.16</b>
<b>5</b>	<b>Current liabilities</b>			
	(a) Short-term borrowings		2,359.04	2,623.97
	(b) Trade payables		<b>92.58</b>	<b>34.52</b>
	i) Total outstanding dues of micro enterprises and small enterprises			
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		92.58	34.52
	(c) Other current liabilities		125.59	207.16
	(d) Short-term provisions		23.20	11.74
	<b>Total - Current Liabilities</b>		<b>2,600.40</b>	<b>2,877.40</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>6,514.15</b>	<b>6,274.07</b>
<b>B.</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) <b>Fixed assets</b>			
	(i) Tangible assets		872.92	703.27
	(ii) Intangible assets		19.44	32.04
	(iii) Capital work-in-progress		57.43	193.68
	(iv) Intangible assets under development		-	-
	(b) Goodwill on consolidation		-	-
	(c) Non-current investments		75.00	75.00
	(d) Deferred tax assets (net)		-	-
	(e) Long-term loans and advances		36.53	49.20
	(f) Other non-current assets		12.25	14.65
	<b>Sub - Total - Non Current Assets</b>		<b>1,073.57</b>	<b>1,067.83</b>
<b>2</b>	<b>Current assets</b>			
	(a) Current investments		-	-
	(b) Inventories		1,555.17	1,015.18
	(c) Trade receivables		2,912.85	2,977.35
	(d) Cash and Cash equivalents		163.23	890.05
	(e) Short-term loans and advances		286.82	323.67
	(f) Other current assets		522.50	-
	<b>Sub - Total - Current Assets</b>		<b>5,440.58</b>	<b>5,206.24</b>
	<b>TOTAL ASSETS</b>		<b>6,514.15</b>	<b>6,274.07</b>

**Notes**

- 1) Previous period's figures have been re-grouped / re-classified wherever necessary
- 2) The above Financial statements for the Year ended 31.03 2018 have been taken on record by the audit committee & Board of Directors in their respective meeting held on 29th May 2018 and 29th May 2018
- 3) As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (Issue of capital and disclosure requirements) Regulations 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the
- 4) Statement of Assets & Liabilities as on 31st March 2018 is enclosed.
- 5) The aforesaid Audited Financial Results will be uploaded on the company's website www.sarthakmetals.com and will be available on the website of BSE Limited for benefit of shareholders and investors.
- 6) The company has carried on more than one activity and therefore segment reporting is applicable to the company. The segment wise revenue, results, and capital employed is enclosed.
- 7) During the year ended 31st March 2018, NIL Investor complaints were received and attended.
- 8) The Company has Rs. 16.27 Lac unrealised gains on foreign currency transactions as on 31st March 2018.

For, BEGANI & BEGANI  
CHARTERED ACCOUNTANTS  
FRN: 010779C,

(VIVEK BEGANI)  
PARTNER  
M. No. 403743  
PLACE: RAIPUR  
DATE: 29.05.2018



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(ANU OF KUMAR BANSAL)  
DIRECTOR  
DIN: 01661844

(MAYUR BHATT)  
DIRECTOR  
DIN: 07586457

**SARTHAK METALS LIMITED**  
**( Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED )**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 01.04.2017 TO 31.03.2018**

	Particulars	Note No.	6 Months Ended	Preceeding 6	Corresponding	For the year	Previous
			31.03.2018	Months Ended	6 months	Ended	Year
			Audited	Audited	Audited	Audited	Audited
1	<b>Income from operations</b>						
	Net Sales/Income From Operation		9,666.69	7,459.40	7,905.25	17,126.09	15,217.84
	Other Income		79.38	84.70	86.11	164.08	169.55
	<b>Total Revenue</b>		<b>9,746.07</b>	<b>7,544.10</b>	<b>7,991.36</b>	<b>17,290.17</b>	<b>15,387.39</b>
2	<b>Expenses:</b>						
	Cost of materials consumed		8,394.22	6,304.03	6,582.43	14,698.25	12,829.35
	Purchases of Stock-in-Trade		5.05	96.53	4.20	101.58	10.84
	Changes in inventories of finished goods work-in-progress and Stock in Trade		(83.76)	(59.69)	(91.35)	(143.45)	39.35
	Employee benefits expense		294.01	146.82	254.80	440.83	418.96
	Depreciation and amortization expense		56.34	78.66	58.39	135.00	100.82
	Other expenses		818.62	524.87	964.11	1,343.49	1,400.66
	<b>Total expenses</b>		<b>9,484.48</b>	<b>7,091.21</b>	<b>7,772.57</b>	<b>16,575.70</b>	<b>14,799.98</b>
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>		<b>261.58</b>	<b>452.89</b>	<b>218.79</b>	<b>714.46</b>	<b>587.41</b>
4	Exceptional items		11.58	-	(3.83)	11.58	(7.66)
5	<b>Profit from ordinary activities after taxes (3-4)</b>		<b>250.00</b>	<b>452.89</b>	<b>222.62</b>	<b>702.88</b>	<b>595.07</b>
6	Extraordinary items		-	-	-	-	-
7	<b>Profit from ordinary activities before taxes (6-7)</b>		<b>250.00</b>	<b>452.89</b>	<b>222.62</b>	<b>702.88</b>	<b>595.07</b>
8	<b>Tax expense:</b>						
	(1) Current tax		90.52	149.73	97.99	240.25	195.99
	(2) Deferred tax		(12.95)	-	2.03	(12.95)	4.06
9	<b>Profit for the year from the continuing operations(7-8)</b>		<b>172.43</b>	<b>303.16</b>	<b>122.60</b>	<b>475.58</b>	<b>395.03</b>
10	<b>Profit/Loss for the year from the discontinuing operations</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Tax expenses of discontinuing operations</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Profit/Loss for the year from the discontinuing operations(After Tax)(10-11)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit For the period (9+11)</b>		<b>172.43</b>	<b>303.16</b>	<b>122.60</b>	<b>475.58</b>	<b>395.03</b>
14	<b>Earnings per equity share</b>						
	(1) Basic		1.26	2.21	0.90	3.47	2.89
	(2) Diluted		1.26	2.21	0.90	3.47	2.89

For, BEGANI & BEGANI  
 CHARTERED ACCOUNTANTS  
 FRN: 010779C

(VIVEK BEGANI)  
 PARTNER  
 M. No. 403743  
 PLACE: RAIPUR  
 DATE: 29.05.2018



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(ANOOP KUMAR BANSAL)  
 DIRECTOR  
 DIN:01661844

(MAYUR BHATT)  
 DIRECTOR  
 DIN:07586457

# SARTHAK METALS LIMITED

( Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED )

## Segment wise Revenue, Results and Capital Employed

Particulars	6 Months Ended 31.03.2018	6 Months Ended 30.09.2017	Preceeding 6 Months Ended 31.03.2017	For The Year Ended on 31.03.2018	Previous Year Ended on 31.03.2017
	Audited	Audited	Audited	Audited	Audited
<b>1. Segment Revenue (net sale/income from each segment should be disclosed under this head)</b>					
<b>(a)Segment – Cord Wire Division</b>	9622.82	7423.29	7878.44	17046.11	15151.83
<b>(b)Segment – Gas Division</b>	123.25	120.81	112.93	244.05	235.55
<b>Net sales/Income From Operations</b>	<b>9746.07</b>	<b>7544.10</b>	<b>7991.37</b>	<b>17290.17</b>	<b>15387.38</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest</b>					
<b>(a)Segment – Cord Wire Division</b>	429.36	629.11	427.46	1058.46	965.02
<b>(b)Segment – Gas Division</b>	1.24	10.63	2.93	11.87	22.69
<b>Total</b>	<b>430.60</b>	<b>639.74</b>	<b>430.38</b>	<b>1070.33</b>	<b>987.71</b>
<b>Less: i) Interest</b>	<b>185.97</b>	<b>159.91</b>	<b>173.63</b>	<b>345.88</b>	<b>337.83</b>
<b>Cord Wire Division</b>	185.91	159.86	173.05	345.77	336.65
<b>Gas Division</b>	0.06	0.05	0.58	0.11	1.18
<b>Less: ii) Other Un-allocable Expenditure net off</b>	<b>29.45</b>	<b>26.94</b>	<b>37.94</b>	<b>56.39</b>	<b>62.47</b>
<b>(iii) Un-allocable income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Profit Before Tax</b>	<b>215.18</b>	<b>452.89</b>	<b>218.81</b>	<b>668.06</b>	<b>587.41</b>
<b>3. Capital Employed (Segment assets – Segment Liabilities)</b>					
<b>(a)Segment – Cored Wire Division</b>	3937.46	3649.38	2628.49	3937.46	2628.49
<b>(b)Segment – Gas Division</b>	187.77	180.26	195.99	187.77	195.99
<b>Total</b>	<b>4125.23</b>	<b>3829.64</b>	<b>2824.48</b>	<b>4125.23</b>	<b>2824.48</b>



*[Handwritten Signature]*

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# BEGANI & BEGANI

CHARTERED ACCOUNTANTS

SERVICE TAX NO.:AAEFB9798GST002, PAN: AAEFB9798G



To  
The Board of Directors  
Sarthak Metals Limited

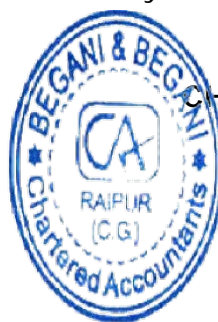
We have audited the accompanying Statement of Audited Financial Results of **SARTHAK METALS LIMITED** ("the Company") for the half year ended 31<sup>st</sup> March 2018 and the year to date results for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with their cognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/IND AS 34), prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued there under or by the Institute of Chartered Accountants of India ; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

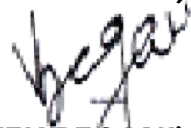
In our opinion and to the best of our information and according to the explanations given to us, these Half Yearly Financial Results as well as the Year to Date Results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended on 31<sup>st</sup> March 2018.

The Statement includes the results for the period ended 31<sup>st</sup> March, 2018 being the balancing figures between audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2018 and the published half year figures of the current financial year.



For, **BEGANI & BEGANI**  
**CHARTERED ACCOUNTANTS**  
(FRN : 010779C)

  
**(VIVEK BEGANI)**  
**PARTNER**  
**M.NO. 403743**

**DATE : 29.05.2018**  
**PLACE : RAIPUR (C.G.)**