

Date: August 21, 2023

<p>To, The Manager, Listing & Compliance, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p><u>Ref: Scrip Code - 540393</u></p>	<p>To, Listing Department, National Stock Exchange of India Limited, C-1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051</p> <p><u>Ref: Scrip Symbol - SMLT</u></p>
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Dear Sir/Ma'am,

Sub: Proceedings of 28th Annual General Meeting held on Monday, August 21, 2023 of the Company.

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of said Regulations, please find enclosed summary of the proceedings of 28th Annual General Meeting (AGM) which was held today i.e., Monday August 21, 2023 at 12:00 Noon (IST) at Hotel Ashish International, G.E. Road, Bhilai, C.G. - 490011.

This is for your information and records.

Thanking you,

Yours faithfully,
For Sarthak Metals Limited

Pratik Jain
Company Secretary & Compliance Officer
Encl.: As above

Summary of Proceedings of 28th Annual General Meeting of Sarthak Metals Limited

The 28th Annual General Meeting (“AGM”) of the Company was held on Monday, August 21, 2023 at 12:00 Noon at the Hotel Ashish International, G.E. Road, Bhilai, C.G. - 490011.

The Chairman, Mr. Sunil Kumar Agarwal (DIN:08680582) welcomed the members present at the 28th AGM of the Company.

The requisite quorum being present, the Chairman called the meeting to order and made his opening remarks with respect to the industry scenario, growth outlook and future outlook.

All the Directors except Mr. Sunil Dutt Bhatt were present including Mr. D.V. Giri, Independent Director who is the Chairman of the Stakeholder Relationship Committee, Audit Committee, Corporate Social Responsibility Committee and Nomination and Remuneration Committee physically attended the Meeting. The reason of absence of Mr. Sunil Dutt Bhatt was informed to the members by the Chairman.

The Company Secretary informed that in compliance with the MCA Circulars and SEBI Circulars, Notice of the AGM dated July 21, 2023 and the Annual Report containing the Board’s Report, Auditor’s Report, Audited Financial Statements for the Financial Year ended March 31, 2023 were sent electronic mode to Members whose e-mail address is registered with the depositories, for members who have not registered their email addresses, physical copies of the Annual Report sent by the permitted mode. Accordingly, the Notice of AGM was taken as read.

The Company Secretary further informed that there no qualifications, reservation, adverse remarks, observations, comments or disclaimer given either by the Statutory Auditors or the Secretarial Auditors of the Company in their Report for the Financial Year ended March 31, 2023 and the same was taken as read.

All documents referred to in the Notice of the meeting were available for inspection from the date of circulation of the Notice up to the date of the meeting. Further, as per the requirements of the provisions of the Companies Act, 2013 ("Act"), (a) the Register of Directors, Key Managerial Personnel (KMP) and their Shareholding; (b) the Register of Contracts or Arrangements in which the Directors are interested were made available for inspection at the venue of the AGM.

Pursuant to the Circulars read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Company engaged the services of Bigshare Services Private Limited to provide facility to the members to exercise their vote electronically through Remote e-voting and through ballot paper at the AGM in respect of all the businesses set forth in the Notice of AGM. The remote e-voting period commenced on **Friday, August 18, 2023 (09.00 A.M) and ended on Sunday, August 20, 2023 (05.00 P.M).**

The Company Secretary requested members who were present in the AGM and who had not cast their vote through remote e-voting were provided an opportunity to cast their votes through ballot paper at the AGM.

Mr. Atul Jain, Practicing Chartered Accountant (Membership No. 447869) was appointed as the Scrutinizer for scrutinizing the voting process in a fair and transparent manner.

The following items of business were transacted at the meeting through remote e-voting and Poll:

Item No	Business	Resolution Type
1	To receive, consider and adopt the audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the reports of the Board of Directors and the Statutory Auditors thereon.	Ordinary
2	To declare a final dividend of ₹ 01/- (Rupee One Only) per equity share for the Financial Year ended 31st March, 2023.	Ordinary
3	To appoint a director in place of Mr. Sanjay Chamanlal Shah (DIN: 00350967), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4	To approve Material Related Party Transactions of the Company with M/s Bansal Brothers.	Ordinary
5	To approve and fix the remuneration of the Mr. Anoop Kumar Bansal (DIN: 01661844), Managing Director of the Company.	Special

6	To approve and fix the remuneration of the Mr. Sanjay Chamanlal Shah (DIN: 00350967), Whole-Time Director of the Company.	Special
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It was further informed that the Company shall submit details regarding the voting results to the Stock Exchanges within two working days of the conclusion of the AGM. The results declared along with the Scrutinizer's Report(s) shall also be placed on the website of the Company and on the website of Bigshare Services Private Limited immediately after the declaration of results.

The meeting was concluded with a formal vote of thanks to the Chairman, Directors and Members of the Company for attending the 28th AGM of the Company.

The meeting concluded at 12:45 A.M.

For, Sarthak Metals Limited

Pratik Jain
Company Secretary & Compliance Officer