

Date: 04th February, 2025

<p>To, The Manager, Listing & Compliance, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p><u>Ref: Scrip Code - 540393</u></p>	<p>To, Listing Department, National Stock Exchange of India Limited, C-1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051</p> <p><u>Ref: Scrip Symbol - SMLT</u></p>
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Subject: Outcome of Board Meeting dated 04th February, 2025 - Unaudited Financial Results along with limited review report for the Quarter and nine months ended 31st December, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., February 04, 2025, inter-alia, considered and approved the following:

1. Unaudited Financial Results for the quarter and nine months ended 31st December, 2024 along with the Limited Review Report given by the Statutory Auditors of the Company.

The results are also being made available on the website of the Company at www.sarthakmetals.com

The meeting of Board of Directors of the Company commenced at 11:30 A.M. and concluded at 11:58 A.M.

Pursuant to Regulation 30 & 33 of the Listing Regulations and other applicable regulations, please find enclosed the following:

1. Unaudited Financial Results for the quarter and nine months ended 31st December, 2024, along with the Limited Review Report of the Company You are requested kindly take on above said results for your reference and record.

Yours' Faithfully,
For, **Sarthak Metals Limited**

Pratik Jain
Company Secretary and Compliance Officer

Encl. as above

BEGANI & BEGANI
CHARTERED ACCOUNTANTS
GST NO.:23AAEFB9798G1Z6, PAN: AAEFB9798G



To
The Board of Directors
Sarhthak Metals Limited
BBC Colony, Khursipar
G.E. Road, Bhilai
Dist. Durg (C.G.)
Pin Code : 490011

1. We have reviewed the accompanying Unaudited financial results of **Sarhthak Metals Limited** (hereinafter referred to as "the Company") for the quarter ended December 31, 2024, and for the period from April 01, 2024 to December 31, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the company's management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, (herein after referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on review engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of the Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatements.

For, **BEGANI & BEGANI**
CHARTERED ACCOUNTANTS
(FRN : 010779C)

(SANKALP SOHANEY)
PARTNER
M.NO. 434993

DATE : 04.02.2025
PLACE : RAIPUR (C.G.)
UDIN : 25434993BMKWGL1788

SARTHAK METALS LIMITED
CIN : L51102CT1995PLC009772
BALANCE SHEET AS AT 31ST DECEMBER 2024

(Rs. In Lakhs)

Particulars	As at 31st December, 2024	Aa at 31st March, 2024
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	2010.25	1513.09
Right of Use Assets		
Capital work-in-progress	-	17.73
Intangible Assets	-	1.21
Intangible Assets under development		
Financial Assets		
Investments	06.40	-
Other Financial Assets	19.69	36.99
Other Non-current assets		
TOTAL NON CURRENT ASSETS	2036.34	1569.02
CURRENT ASSETS		
Inventories	2798.28	2003.34
Financial Assets		
Trade Receivables	4662.39	3974.34
Cash and Cash Equivalents	19.36	1637.54
Other Balances with Banks	2698.84	1905.20
Other Financial Assets		
Other Current Assets	543.45	903.71
TOTAL CURRENT ASSETS	10722.31	10424.13
TOTAL ASSETS	12758.66	11993.15
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1368.98	1368.98
Other Equity	10584.11	10239.78
TOTAL EQUITY	11953.08	11608.75
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings		
Other Financial Liabilities		
Provisions	121.39	103.22
Deferred Tax Liabilities (Net)	27.78	20.08
TOTAL NON CURRENT LIABILITIES	149.17	123.30
CURRENT LIABILITIES		
Financial liabilities		
Borrowings		
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	522.36	13.01
Other Financial Liabilities		
Other Current Liabilities	27.00	67.56
Provisions	66.64	110.52
Current Tax Liabilities (Net)	40.40	70.01
TOTAL CURRENT LIABILITIES	656.40	261.10
TOTAL LIABILITIES	805.58	384.40
TOTAL EQUITY AND LIABILITIES	12758.66	11993.15

For, BEGANI & BEGANI
 CHARTERED ACCOUNTANTS
 FRN: 010779C

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(SANKALP SOHANEY)
 PARTNER
 M. No. 434993
 PLACE: RAIPUR
 DATE: 04.02.2025
 UDIN : 25434993BMKWGL1788

(ANOOP KUMAR BANSAL)
 MANAGING DIRECTOR
 DIN:01661844

(MAYUR BHATT)
 WHOLE TIME DIRECTOR AND CEO
 DIN:07586457

SARTHAK METALS LIMITED
CIN : L51102CT1995PLC009772
BALANCE SHEET AS AT 31ST DECEMBER 2024

(Rs. In Lakhs)

PARTICULARS	Quarter ended 31st December, 2024	Quarter ended 30th September, 2024	Quarter ended 31st December, 2023	Nine Monthly 31st December, 2024	Nine Monthly 31st December, 2023	Year ended 31st March, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	4,399.70	4,572.47	7,529.52	13,033.53	23,451.95	30,517.35
Other Income	47.03	74.48	68.54	180.48	138.04	192.52
TOTAL INCOME (I)	4,446.73	4,646.95	7,598.06	13,214.01	23,589.98	30,709.87
EXPENSES				-		
Cost of Materials Consumed	3,578.37	3,935.97	7,063.96	10,954.56	20,419.57	25,999.46
Purchases of Stock-in-Trade				-		
Changes in inventories of finished goods, Stock-in-trade and work-in-progress	51.78	-40.91	-441.31	-97.34	-651.18	-133.34
Employee Benefits Expense	283.22	226.78	220.69	734.22	682.47	950.76
Finance Costs	9.28	17.97	33.06	39.10	53.77	78.27
Depreciation and Amortisation Expense	79.30	61.27	53.65	193.66	140.73	203.43
Other Expenses	280.66	257.33	440.68	882.02	1,279.24	1,714.71
Total Expenses (II)	4,282.60	4,459.13	7,370.73	12,706.21	21,924.60	28,813.29
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY	164.13	187.82	227.33	507.80	1,665.39	1,896.58
Exceptional items	-	-	-	-	-	-
PROFIT BEFORE TAX (I-II)	164.13	187.82	227.33	507.80	1,665.39	1,896.58
				-		
Tax Expense				-		
(1) Current Tax (-)	45.00	74.45	50.00	129.00	420.00	480.00
(2) Deferred Tax(-)	-2.90	4.76	4.62	7.90	10.73	8.85
(3) Current taxes relating to earlier years (-)	-0.00	25.98	-	25.98	24.90	24.90
PROFIT FOR THE PERIOD	122.03	82.64	172.70	344.92	1,209.75	1,382.83
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plans	5.18	-0.51	1.17	-0.79	-1.59	0.60
- Income tax expense / (benefit) related to items that will not be reclassified to Profit and loss	1.30	(0.13)	0.30	-0.20	-0.40	0.15
TOTAL OTHER COMPREHENSIVE INCOME (NET OF	3.88	-0.38	0.87	-0.59	-1.19	0.45
				-		
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	125.91	82.25	173.57	344.33	1,208.56	1,383.28
Earnings per Equity Share of Rs.10 Each				-		
Basic (in Rs)	0.92	0.61	1.27	2.52	8.83	10.10
Diluted (in Rs)	0.92	0.61	1.27	2.52	8.83	10.10

Notes

- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.
- The above results for the quarter ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 04Th February 2025.
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act) as applicable and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The aforesaid Limited Reviewed Financial Results will be uploaded on the company's website www.sarthakmetals.com and will be available on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com for benefit of shareholders.
- The Company has Rs 20.13 Lac unrealised gains on foreign currency transactions as on 31st December 2024.
- During the Quarter ended December 31, 2024, Nil Investor complaint was received and attended.
- The Company operates in a single segment as "Cored Wires".
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures of the current financial year.

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C

(SANKALP SOHANEY)
PARTNER
M. No. 434993
PLACE: RAIPUR
DATE: 04.02.2025
UDIN : 25434993BMKWGL1788

(ANOOP KUMAR BANSAL)
MANAGING DIRECTOR
DIN:01661844

(MAYUR BHATT)
WHOLE TIME DIRECTOR AND CEO
DIN:07586457

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

S. No.	Particulars	Amount
1.	Loans / revolving facilities like cash credit from banks / financial institutions	0
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	0
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual filing i.e., 4th quarter) – Not Applicable