

Date: 13th November 2024

To, The Manager, Listing & Compliance, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, Listing Department, National Stock Exchange of India Limited, C-1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
Ref: Scrip Code - 540393	Ref: Scrip Symbol - SMLT

Subject: Outcome of Board Meeting dated 13th November 2024 - Unaudited Financial Results along with limited review report for the Quarter and Half Year ended 30th September 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., November 13, 2024, inter-alia, considered and approved the following:

1. Unaudited Financial Results for the quarter and half year ended 30th September 2024 along with the Limited Review Report given by the Statutory Auditors of the Company.
2. Authorised Mr. Anoop Kumar Bansal, Managing Director and Mr. Mayur Bhatt, Whole-Time Director to make investments in Fixed Deposits, Securities, Mutual Funds, Bonds etc.

The results are also being made available on the website of the Company at www.sarthakmetals.com
The meeting of Board of Directors of the Company commenced at 11:30 A.M. and concluded at 12:52 P.M.

Pursuant to Regulation 30 & 33 of the Listing Regulations and other applicable regulations, please find enclosed the following:

1. Unaudited Financial Results for the quarter and half year ended 30th September 2024, along with the Limited Review Report of the Company You are requested kindly take on above said results for your reference and record.

Yours' Faithfully,

For, **Sarthak Metals Limited**

Pratik Jain
Company Secretary and Compliance Officer

Encl. as above



To
The Board of Directors
Sarthak Metals Limited
BBC Colony, Khursipar
G.E. Road, Bhilai
Dist. Durg (C.G.)
Pin Code : 490011

1. We have reviewed the accompanying Unaudited financial results of **Sarthak Metals Limited** (hereinafter referred to as "the Company") for the quarter ended September 30, 2024, and for the period from April 01, 2024 to September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time
2. The statement, which is the responsibility of the company's management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, (herein after referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on review engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of the Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatements.

For, **BEGANI & BEGANI**
CHARTERED ACCOUNTANTS
(FRN : 010779C)

(SANKALP SOHANEY)
PARTNER
M.NO. 434993

DATE : 13.11.2024
PLACE : RAIPUR (C.G.)
UDIN : 24434993BKBPKR7806

SARTHAK METALS LIMITED
CIN : L51102CT1995PLC009772

Statement of Profit and Loss for the Quarter and Half Year ended 30th September 2024

(Rs. In Lakhs)

PARTICULARS	Quarter ended 30th September, 2024	Quarter ended 30th June, 2024	Quarter ended 30th September, 2023	Half year ended 30th September, 2024	Year ended 31st March, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	4,572.47	4,061.36	7,742.39	8,633.83	30,517.35
Other Income	74.48	58.97	45.85	133.45	192.52
TOTAL INCOME (I)	4,646.95	4,120.33	7,788.24	8,767.28	30,709.87
EXPENSES					
Cost of Materials Consumed	3,935.97	3,440.22	6,584.62	7,376.19	25,999.46
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-trade	-40.19	-108.93	-147.39	-149.12	-133.34
Employee Benefits Expense	226.78	224.22	215.70	451.00	950.76
Finance Costs	17.97	11.85	9.57	29.82	78.27
Depreciation and Amortisation Expense	61.27	53.09	43.69	114.36	203.43
Other Expenses	257.33	344.03	369.24	601.36	1,714.71
Total Expenses (II)	4,459.13	3,964.48	7,075.44	8,423.61	28,813.29
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY	187.82	155.85	712.80	343.67	1,896.58
Exceptional items	-	-	-	-	-
PROFIT BEFORE TAX (I-II)	187.82	155.85	712.80	343.67	1,896.58
Tax Expense					
(1) Current Tax (-)	74.45	9.55	185.00	84.00	480.00
(2) Deferred Tax(-)	4.76	6.04	1.29	10.80	8.85
(3) Current taxes relating to earlier years (-)	25.98	-	24.90	25.98	24.90
PROFIT FOR THE PERIOD	82.64	140.25	551.41	222.90	1,382.83
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss					
- Remeasurement of defined benefit plans	-0.51	(5.46)	4.64	-5.97	0.60
- Income tax expense / (benefit) related to items that will	-0.13	(1.37)	1.16	-1.50	0.15
TOTAL OTHER COMPREHENSIVE INCOME (NET OF	-0.38	-4.08	3.47	(4.47)	0.45
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	82.25	136.17	554.88	218.42	1,383.28
Earnings per Equity Share of Rs.10 Each					
Basic (in Rs)	0.61	0.99	4.05	1.60	10.10
Diluted (in Rs)	0.61	0.99	4.05	1.60	10.10

Notes

- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.
- The above results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November 2024.
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act) as applicable and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The aforesaid Limited Reviewed Financial Results will be uploaded on the company's website www.sarthakmetals.com and will be available on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com for benefit of shareholders.
- The Company has Rs 1.54 Lac unrealised gains on foreign currency transactions as on 30th September 2024.
- During the Quarter ended September 30, 2024, 04 Investor complaint was received and attended.
- The Company operates in a single segment as "Cored Wires".
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures of the current financial year.

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C

(SANKALP SOHANEY)
PARTNER
M. No. 434993
PLACE: RAIPUR
DATE:13.11.2024
UDIN : 24434993BKBPKR7806

(ANOOP KUMAR BANSAL)
MANAGING DIRECTOR
DIN:01661844

(MAYUR BHATT)
WHOLE TIME DIRECTOR AND CEO
DIN:07586457

SARTHAK METALS LIMITED
CIN : L51102CT1995PLC009772
BALANCE SHEET AS AT 30th September 2024

(Rs. In Lakhs)

Particulars	As at 30th September, 2024	Aa at 31st March, 2024
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1834.46	1513.09
Right of Use Assets	00.00	-
Capital work-in-progress	247.10	17.73
Intangible Assets	00.00	1.21
Intangible Assets under development	00.00	-
Financial Assets	00.00	-
Investments	00.00	-
Other Financial Assets	25.98	36.99
Other Non-current assets	00.00	-
TOTAL NON CURRENT ASSETS	2107.54	1569.02
Current Assets		
Inventories	2270.47	2003.34
Financial Assets		0.00
Trade Receivables	3229.72	3974.34
Cash and Cash Equivalents	745.43	1637.54
Other Balances with Banks	3162.13	1905.20
Other Financial Assets	00.00	0.00
Other Current Assets	595.58	903.71
TOTAL CURRENT ASSETS	10003.33	10424.13
TOTAL ASSETS	12110.87	11993.15
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1368.98	1368.98
Other Equity	10458.20	10239.78
TOTAL EQUITY	11827.18	11608.75
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities	00.00	-
Borrowings	00.00	-
Other Financial Liabilities		
Provisions	120.19	103.22
Deferred Tax Liabilities (Net)	29.37	20.08
TOTAL NON CURRENT LIABILITIES	149.56	123.30
Current Liabilities		
Financial liabilities		
Borrowings	00.00	-
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	12.63	13.01
Other Financial Liabilities	00.00	-
Other Current Liabilities	32.30	67.56
Provisions	63.37	110.52
Current Tax Liabilities (Net)	25.83	70.01
TOTAL CURRENT LIABILITIES	134.13	261.10
TOTAL LIABILITIES	283.69	384.40
TOTAL EQUITY AND LIABILITIES	12110.87	11993.15

For, BEGANI & BEGANI
 CHARTERED ACCOUNTANTS
 FRN: 010779C

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(SANKALP SOHANEY)
 PARTNER
 M. No. 434993
 PLACE: RAIPUR
 DATE:13.11.2024
 UDIN : 24434993BKBPKR7806

(ANOOP KUMAR BANSAL)
 MANAGING DIRECTOR
 DIN:01661844

(MAYUR BHATT)
 WHOLE TIME DIRECTOR AND CEO
 DIN:07586457

SARTHAK METALS LIMITED
CIN : L51102CT1995PLC009772
Statement of Cash flow for the Half Year ended 30th September 2024

(Amount in Lakhs.)

	Half Year Ended 30th Sept 2024	Year Ended 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax as per Profit & Loss Account	343.67	1,896.58
Adjustment for :		
Depreciation	114.36	203.43
Interest (Net)	21.42	-63.91
Provision for Employee Benefits	-05.97	0.60
Provision Expected Credit Loss	-03.74	-10.47
Loss/ (profit) on sale of fixed assets	00.00	-13.44
Loss/ (profit) on sale of Investments	00.00	-
	126.06	00.00
Operating Profit before Working Capital changes	469.73	2,012.79
Adjustment for :		
Decrease/(Increase) in Inventories	-267.13	-548.88
Decrease/ (Increase) in trade receivables	748.37	1,341.84
Decrease/(Increase) in other current assets	308.13	390.95
Decrease/(Increase) in other financial assets	11.01	112.92
Increase / (Decrease) in provisions	-74.36	-124.67
Increase / (Decrease) in trade payables	-00.38	-39.23
Increase / (Decrease) in current liabilities	-35.25	39.88
Increase / (Decrease) in financial liabilities	00.00	-
	690.38	1,172.81
Cash generated from Operations	1160.11	3,185.60
Direct Taxes (Net)	-109.98	-504.90
Net Cash from Operating Activities	1050.13	2,680.70
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Investment in Fixed Assets including Capital WIP	-663.89	-469.80
Proceeds from sale/Subsidy of fixed assets	00.00	24.90
Proceeds from sale of Investments	00.00	-
Interest Received	00.00	112.04
Net Cash used in Investing Activities	-663.89	-332.86
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceed From Long Term Borrowing	00.00	-
Proceed From Capital Investment Subsidy	00.00	-
Other Short Term Borrowings	00.00	-
Interest Paid	-21.42	-48.13
Dividend Paid	00.00	-273.80
Net Cash from financing Activities	-21.42	-321.93
Net Increase/(decrease) in Cash and Cash equivalents (A+B+C)	364.83	2,025.91
CASH AND CASH EQUIVALENTS AS AT 01/04/2023	3542.73	1,516.83
CASH AND CASH EQUIVALENTS AS AT 30/09/2024	3907.56	3,542.73
Increase/(decrease) in Cash and Cash equivalents	364.83	2,025.90

Notes:-

The above cash flow statement has been prepared by using indirect method as per Indian Accounting Standard (Ind AS) 7 - Statement of Cash Flows.

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C

(SANKALP SOHANEY)
PARTNER
M. No. 434993
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