

Date: 29th May, 2018

**Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumba- 400001.**

Scrip Code: 540393

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 29th May, 2018.

Pursuant to Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. May 29, 2018, inter-alia, considered and approved the following:

1. Audited Financial Results of the Company for the half year ended 31st March 2018 along with the Audited results for entire financial year. It is hereby confirmed that the Audit Reports pertaining to aforesaid Financial Results do not have any modified opinion/ qualification/ reservation/ adverse remarks.
2. Intimation closure of Trading Window under the Company's Code of Internal Procedures and Conduct for Regulation, Monitoring and Reporting of trading by insiders pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, this is to inform that the trading window will open after 48 hours from the date of declaration of Audited Financial Results of the company i.e. 1st June 2018.
3. Convening of the 23rd Annual General Meeting of the Company on 14th September 2018.
4. The book closure of Company from 7th September 2018 to 14th September 2018 during which the Share Transfer Books and Register of Members of Company shall remain closed, will be for the purpose of its ensuing 23rd Annual General Meeting as scheduled to be held on Friday, 14th September 2018 for financial year 2017-18.
5. Approval on following points:
 - i) The existing Working Capital Loan facility from State Bank of India, Bhilai branch.
 - ii) The increase in Working Capital Loan facilities by Rs 25 Crores availed from State Bank of India, Bhilai branch for the new Aluminum Wire Rod manufacturing.
 - iii) The mortgage & hypothecation of fixed and current assets of SML for the existing as well as additional working capital credit being planned for the new Aluminum Wire Rod manufacturing facility.

The Meeting concluded at 5:00 P.M.



An ISO 9001 : 2008 Certified Co.

CIN-L51102CT1995PLC009772

SARTHAK METALS LIMITED

(Formerly : Sarthak Metals Marketing Private Limited)

Pursuant to Regulation 30 & 33 of the Listing Regulations, please find the enclosed the following:

1. Audited Financial Results of the Company for the half year ended 31st March 2018 along with the Audited results for entire financial year.
2. Auditors' Report in respect of the aforesaid Results.

This is for your information and record.

Thanking you!

Yours faithfully,
For Sarthak Metals Limited

Itika Singhal
Company Secretary & Compliance Officer

Enci: As Above

Head Office :
BBC Colony, G.E. Road,
P.O. : Khursipar, Bhilai - 490 011 (C.G.)
Contact : +91 91 1101 5041
Landline : +91 788 2296495, 2296499
Telefax : +91 788 2225874
E-mail : info@sarthakmetals.com

Works :
17 - N, Heavy Industrial Area,
hathkhoj, Bhilai - 490 026 (C.G.)
Contact : +91 91 1101 5042
Web : www.sarthakmetals.com



BEGANI & BEGANI

CHARTERED ACCOUNTANTS

SERVICE TAX NO.:AAEFB9798GST002, PAN: AAEFB9798G



To
The Board of Directors
Sarthak Metals Limited

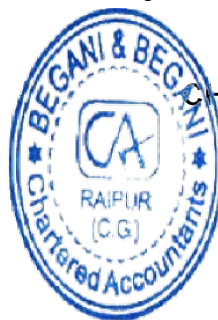
We have audited the accompanying Statement of Audited Financial Results of **SARTHAK METALS LIMITED** ("the Company") for the half year ended 31st March 2018 and the year to date results for the period 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with their cognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/IND AS 34), prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued there under or by the Institute of Chartered Accountants of India ; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion


In our opinion and to the best of our information and according to the explanations given to us, these Half Yearly Financial Results as well as the Year to Date Results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended on 31st March 2018.

The Statement includes the results for the period ended 31st March, 2018 being the balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and the published half year figures of the current financial year.



For, **BEGANI & BEGANI**
CHARTERED ACCOUNTANTS
(FRN : 010779C)


(**VIVEK BEGANI**)
PARTNER
M.NO. 403743

DATE : 29.05.2018
PLACE : RAIPUR (C.G.)

SARTHAK METALS LIMITED
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)
BALANCE SHEET AS AT 31ST MARCH 2018

(Amount in Lakhs)

| | Particulars | Note No. | As at March 31, 2018 | As at March 31, 2017 |
|-----------|--|----------|----------------------|----------------------|
| A. | EQUITY AND LIABILITIES | | | |
| 1 | Shareholders' funds | | | |
| | (a) Share capital | | 1,368.98 | 1,368.98 |
| | (b) Reserves and surplus | | 2,291.74 | 1,898.54 |
| | (c) Money received against share warrants | | - | - |
| | Total - Shareholder's Funds | | 3,660.71 | 3,267.51 |
| 2 | Share application money pending allotment | | - | - |
| 3 | Minority Interest | | - | - |
| 4 | Non-current liabilities | | | |
| | (a) Long-term borrowings | | 227.77 | 100.46 |
| | (b) Deferred tax liabilities (Net) | | 3.56 | 16.51 |
| | (c) Other Long term liabilities | | - | - |
| | (d) Long-term provisions (Gratuity) | | 21.70 | 12.19 |
| | Total Non Current Liabilities | | 253.03 | 129.16 |
| 5 | Current liabilities | | | |
| | (a) Short-term borrowings | | 2,359.04 | 2,623.97 |
| | (b) Trade payables | | 92.58 | 34.52 |
| | i) Total outstanding dues of micro enterprises and small enterprises | | | |
| | ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | | 92.58 | 34.52 |
| | (c) Other current liabilities | | 125.59 | 207.16 |
| | (d) Short-term provisions | | 23.20 | 11.74 |
| | Total - Current Liabilities | | 2,600.40 | 2,877.40 |
| | TOTAL - EQUITY AND LIABILITIES | | 6,514.15 | 6,274.07 |
| B. | ASSETS | | | |
| 1 | Non-current assets | | | |
| | (a) Fixed assets | | | |
| | (i) Tangible assets | | 872.92 | 703.27 |
| | (ii) Intangible assets | | 19.44 | 32.04 |
| | (iii) Capital work-in-progress | | 57.43 | 193.68 |
| | (iv) Intangible assets under development | | - | - |
| | (b) Goodwill on consolidation | | - | - |
| | (c) Non-current investments | | 75.00 | 75.00 |
| | (d) Deferred tax assets (net) | | - | - |
| | (e) Long-term loans and advances | | 36.53 | 49.20 |
| | (f) Other non-current assets | | 12.25 | 14.65 |
| | Sub - Total - Non Current Assets | | 1,073.57 | 1,067.83 |
| 2 | Current assets | | | |
| | (a) Current investments | | - | - |
| | (b) Inventories | | 1,555.17 | 1,015.18 |
| | (c) Trade receivables | | 2,912.85 | 2,977.35 |
| | (d) Cash and Cash equivalents | | 163.23 | 890.05 |
| | (e) Short-term loans and advances | | 286.82 | 323.67 |
| | (f) Other current assets | | 522.50 | - |
| | Sub - Total - Current Assets | | 5,440.58 | 5,206.24 |
| | TOTAL ASSETS | | 6,514.15 | 6,274.07 |

Notes

- 1) Previous period's figures have been re-grouped / re-classified wherever necessary
- 2) The above Financial statements for the Year ended 31.03 2018 have been taken on record by the audit committee & Board of Directors in their respective meeting held on 29th May 2018 and 29th May 2018
- 3) As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (Issue of capital and disclosure requirements) Regulations 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the
- 4) Statement of Assets & Liabilities as on 31st March 2018 is enclosed.
- 5) The aforesaid Audited Financial Results will be uploaded on the company's website www.sarthakmetals.com and will be available on the website of BSE Limited for benefit of shareholders and investors.
- 6) The company has carried on more than one activity and therefore segment reporting is applicable to the company. The segment wise revenue, results, and capital employed is enclosed.
- 7) During the year ended 31st March 2018, NIL Investor complaints were received and attended.
- 8) The Company has Rs. 16.27 Lac unrealised gains on foreign currency transactions as on 31st March 2018.

For, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
FRN: 010779C,

(VIVEK BEGANI)
PARTNER
M. No. 403743
PLACE: RAIPUR
DATE: 29.05.2018



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(ANG OF KUMAR BANSAL)
DIRECTOR
DIN:01661844

(MAYUR BHATT)
DIRECTOR
DIN:07586457

SARTHAK METALS LIMITED
(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 01.04.2017 TO 31.03.2018

| | Particulars | Note No. | 6 Months Ended | Preceeding 6 | Corresponding | For the year | Previous |
|----|---|----------|-----------------|-----------------|-----------------|------------------|------------------|
| | | | 31.03.2018 | Months Ended | 6 months | Ended | Year |
| | | | Audited | Audited | Audited | Audited | Audited |
| 1 | Income from operations | | | | | | |
| | Net Sales/Income From Operation | | 9,666.69 | 7,459.40 | 7,905.25 | 17,126.09 | 15,217.84 |
| | Other Income | | 79.38 | 84.70 | 86.11 | 164.08 | 169.55 |
| | Total Revenue | | 9,746.07 | 7,544.10 | 7,991.36 | 17,290.17 | 15,387.39 |
| 2 | Expenses: | | | | | | |
| | Cost of materials consumed | | 8,394.22 | 6,304.03 | 6,582.43 | 14,698.25 | 12,829.35 |
| | Purchases of Stock-in-Trade | | 5.05 | 96.53 | 4.20 | 101.58 | 10.84 |
| | Changes in inventories of finished goods work-in-progress and Stock in Trade | | (83.76) | (59.69) | (91.35) | (143.45) | 39.35 |
| | Employee benefits expense | | 294.01 | 146.82 | 254.80 | 440.83 | 418.96 |
| | Depreciation and amortization expense | | 56.34 | 78.66 | 58.39 | 135.00 | 100.82 |
| | Other expenses | | 818.62 | 524.87 | 964.11 | 1,343.49 | 1,400.66 |
| | Total expenses | | 9,484.48 | 7,091.21 | 7,772.57 | 16,575.70 | 14,799.98 |
| 3 | Profit before exceptional and extraordinary items and tax (1-2) | | 261.58 | 452.89 | 218.79 | 714.46 | 587.41 |
| 4 | Exceptional items | | 11.58 | - | (3.83) | 11.58 | (7.66) |
| 5 | Profit from ordinary activities after taxes (3-4) | | 250.00 | 452.89 | 222.62 | 702.88 | 595.07 |
| 6 | Extraordinary items | | - | - | - | - | - |
| 7 | Profit from ordinary activities before taxes (6-7) | | 250.00 | 452.89 | 222.62 | 702.88 | 595.07 |
| 8 | Tax expense: | | | | | | |
| | (1) Current tax | | 90.52 | 149.73 | 97.99 | 240.25 | 195.99 |
| | (2) Deferred tax | | (12.95) | - | 2.03 | (12.95) | 4.06 |
| 9 | Profit for the year from the continuing operations(7-8) | | 172.43 | 303.16 | 122.60 | 475.58 | 395.03 |
| 10 | Profit/Loss for the year from the discontinuing operations | | - | - | - | - | - |
| 11 | Tax expenses of discontinuing operations | | - | - | - | - | - |
| 12 | Profit/Loss for the year from the discontinuing operations(After Tax)(10-11) | | - | - | - | - | - |
| 13 | Profit For the period (9+11) | | 172.43 | 303.16 | 122.60 | 475.58 | 395.03 |
| 14 | Earnings per equity share | | | | | | |
| | (1) Basic | | 1.26 | 2.21 | 0.90 | 3.47 | 2.89 |
| | (2) Diluted | | 1.26 | 2.21 | 0.90 | 3.47 | 2.89 |

For, BEGANI & BEGANI
 CHARTERED ACCOUNTANTS
 FRN: 010779C

(VIVEK BEGANI)
 PARTNER
 M. No. 403743
 PLACE: RAIPUR
 DATE: 29.05.2018



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(ANOOP KUMAR BANSAL)
 DIRECTOR
 DIN:01661844

(MAYUR BHATT)
 DIRECTOR
 DIN:07586457

SARTHAK METALS LIMITED

(Formerly Known as SARTHAK METALS MARKETING PRIVATE LIMITED)

Segment wise Revenue, Results and Capital Employed

| Particulars | 6 Months Ended 31.03.2018 | 6 Months Ended 30.09.2017 | Preceeding 6 Months Ended 31.03.2017 | For The Year Ended on 31.03.2018 | Previous Year Ended on 31.03.2017 |
|---|------------------------------|------------------------------|--|--|---|
| | Audited | Audited | Audited | Audited | Audited |
| 1. Segment Revenue (net sale/income from each segment should be disclosed under this head) | | | | | |
| (a)Segment – Cord Wire Division | 9622.82 | 7423.29 | 7878.44 | 17046.11 | 15151.83 |
| (b)Segment – Gas Division | 123.25 | 120.81 | 112.93 | 244.05 | 235.55 |
| Net sales/Income From Operations | 9746.07 | 7544.10 | 7991.37 | 17290.17 | 15387.38 |
| 2. Segment Results (Profit)(+)/ Loss (-) before tax and interest | | | | | |
| (a)Segment – Cord Wire Division | 429.36 | 629.11 | 427.46 | 1058.46 | 965.02 |
| (b)Segment – Gas Division | 1.24 | 10.63 | 2.93 | 11.87 | 22.69 |
| Total | 430.60 | 639.74 | 430.38 | 1070.33 | 987.71 |
| Less: i) Interest | 185.97 | 159.91 | 173.63 | 345.88 | 337.83 |
| Cord Wire Division | 185.91 | 159.86 | 173.05 | 345.77 | 336.65 |
| Gas Division | 0.06 | 0.05 | 0.58 | 0.11 | 1.18 |
| Less: ii) Other Un-allocable Expenditure net off | 29.45 | 26.94 | 37.94 | 56.39 | 62.47 |
| (iii) Un-allocable income | 0 | 0 | 0 | 0 | 0 |
| Total Profit Before Tax | 215.18 | 452.89 | 218.81 | 668.06 | 587.41 |
| 3. Capital Employed (Segment assets – Segment Liabilities) | | | | | |
| (a)Segment – Cored Wire Division | 3937.46 | 3649.38 | 2628.49 | 3937.46 | 2628.49 |
| (b)Segment – Gas Division | 187.77 | 180.26 | 195.99 | 187.77 | 195.99 |
| Total | 4125.23 | 3829.64 | 2824.48 | 4125.23 | 2824.48 |



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